

RESOLUTION NO. 13-04-01

Minutes of a regular meeting of the Almont Village Council held on April 16, 2013 at 7:30 p.m. at the Almont Village Hall, 817 N. Main Street, Almont, MI 48003.

PRESENT:

ABSENT:

The following preamble and resolution were offered by \_\_\_\_\_  
and supported by \_\_\_\_\_.

RESOLUTION APPROVING THE APPLICATION OF  
GEAR MASTER, INC.  
FOR AN INDUSTRIAL FACILITIES EXEMPTION CERTIFICATE

WHEREAS, pursuant to P.A. 198 of 1974, M.C.L. 207.551 et seq., after a duly noticed public hearing held on November 21, 1995 this Council by resolution established the Village of Almont Industrial Development District No. 1A; and

WHEREAS, before acting on said application, the Village Council held a hearing on April 16, 2013 at the Almont Village Hall, 817 N. Main Street, Almont, MI 48003, at 7:45 p.m., or as soon thereafter as may be heard, prior to which hearing the applicant, the Assessor and a representative of the affected taxing units were given written notice and were afforded an opportunity to be heard on said application; and

WHEREAS, the purchase of machinery and equipment had not begun earlier than six (6) months before April 2, 2013, the date of the acceptance of the application for the Industrial Facilities Exemption Certificate; and

WHEREAS, completion of the facility is calculated to and will at the time of issuance of the certificate have the reasonable likelihood to retain, create or prevent the loss of employment in the Village of Almont, and

**WHEREAS**, the aggregate SEV of real and personal property ad valorem taxes within the Village of Almont, after granting this certificate, will not exceed 5% of an amount equal to the sum of the SEV of the unit, plus the SEV of personal and real property thus exempted

NOW THEREFORE, BE IT RESOLVED BY the Almont Village Council that:

1. The Council finds and determines that the granting of the Industrial Facilities Exemption Certificate considered together with the aggregate amount of certificates previously granted and currently in force under Act No. 198 of the Public Acts of 1974

and Act No. 255 of the Public Acts of 1978, shall not have the effect of substantially impeding the operation of the Village of Almont, or impairing the financial soundness of a taxing unit which levies ad valorem property taxes in the Village of Almont.

2. The application of Gear Master, Inc. for an Industrial Facilities Exemption Certificate with respect to the purchase of new machinery and equipment to be acquired and installed on the following described parcel of real property to wit:

DESCRIPTION OF PARCEL:

T6N R12E BARNES ACRES AMENDED PLAT #2 LOTS 13 AND 22 DESCRIBED AS  
BEG AT NE COR OF LOT 13 TH S 1 DEG 19'0" W 311.8 FT TH N 88 DEG 55'0" W  
216.02 FT TH N 1DEG 19'0" E 310.42 FT TH S 89 DEG 17'0" E 216.02 TO POB  
SPLIT ON 02/04/2007 FROM 041-550-013-00, 041-550-014-00

Commonly known as: 7481 Research Dive

3. The Industrial Facilities Exemption Certificate when issued shall be and remain in force and effect for a period of twelve (12) years after completion of personal property improvements.

AYES:

NAYS:

RESOLUTION DECLARED ADOPTED.

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Kimberly Keesler  
Almont Village Clerk

I hereby certify that the foregoing constitutes a true and complete copy of a resolution adopted by the Almont Village Council, County of Lapeer, Michigan at a regular meeting held on April 16, 2013.

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Kimberly Keesler  
Almont Village Clerk